

Date: January 20, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East, Mumbai 400 051

Restaurant Brands Asia Limited (Symbol: RBA)

Dear Sir/Madam,

Sub: Open Offer by Lenexis Foodworks Private Limited (“Acquirer 1”), Aayush Agrawal Trust (“Acquirer 2”), Inspira Foodworks Private Limited (formerly Inspira Realty 1 Private Limited) (“Acquirer 3”) and Mr. Aayush Madhusudan Agrawal (“Acquirer 4” and collectively the Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 are referred to as “Acquirers”) together with Inspira Agro Trading LLC (“PAC”) in its capacity as a person acting in concert with the Acquirers, to acquire upto 20,80,61,717 Equity shares of ₹ 10/- each for cash at a price of ₹ 70.00 /- per Equity Share for a total consideration of up to INR 14,56,43,20,190, to the Public shareholders of Restaurant Brands Asia Limited (“Target Company”) in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”) (“Open Offer” / “Offer”)

With regards to the captioned Open Offer, the Acquirers have appointed Motilal Oswal Investment Advisors Limited, as the Manager to the Open Offer pursuant to and in accordance with Regulation 12(1) of the SEBI (SAST) Regulations.

In accordance with Regulation 14(1) of the SEBI (SAST) Regulations, we hereby enclose a copy of the public announcement dated January 20, 2026 (“**Public Announcement**”) for the Open Offer.

We request you to please take the above submission on record. We also request you to disseminate the same on your website.

In case of any clarification required, please contact the person as mentioned below:

Contact Person	Designation	Contact Number	E-mail Id
Akash Aggarwal	Managing Director	+ 91 98311 36516	akash.aggarwal@motilaloswal.com
Subodh Mallya	Executive Director	+ 91 90046 72258	subodh.mallya@motilaloswal.com
Ronak Shah	Vice President	+ 91 98673 16593	ronak.dshah@motilaloswal.com

All capitalised terms not defined herein shall have the same meaning, as specified in the enclosed Public Announcement.

Yours faithfully

For and on behalf of **Motilal Oswal Investment Advisors Limited**



Name: Subodh Mallya
Designation: Executive Director – Investment Banking
Date: January 20, 2026
Place: Mumbai